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SECRETARY OF THE SENATE
02 FEB 12 AM 10:30

December 20, 2001

Secretary of the Senate
232 Hart Building
Washington, DC 20510

Re: Friends of Max Baucus 2002, FEC ID #C00328211

This letter is in response to the Federal Election Commission's review of the Friends of Max Baucus 2002's Year End Report (7/1/00-12/31/00). Upon reviewing the letter sent to this committee, we have refunded contributions to the following persons and committee's: James Davidson, Timothy Keating, Albert Kramer, Searchlight Leadership Fund and New York Life Insurance Co. PAC. These refunds were sent on 12/19/01 and will be reflected on our next report due January 31, 2002.

Sincerely,



William Oldaker,
Assistant Treasurer and Counsel,
Friends of Max Baucus 2002